



Health Net of California, Inc.
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«GROUP»
«ADMIN»
«ADDR1» «ADDR2»
«CITY», «STATE» «ZIP»

October 2024

Pharmacy Plan Creditable Coverage Notice

A message from Health Net of California, Inc. "Health Net"

Dear Valued Client,

A key focus at Health Net is to give you useful and timely information about your health plan. This letter contains information about your pharmacy plan.

Please read this notice if you purchase pharmacy benefits through Health Net. Each year, you must let your employees know about the creditability status of your pharmacy plan(s).

Health Net has assessed its 2024–2025 commercial pharmacy plans.¹ Most of our plans are creditable. This is because they meet or exceed the assessed value of the standard 2025 Medicare Part D benefit. There are also some Health Net plans deemed as non-creditable.

Creditable prescription drug coverage is defined as: the actuarial value equals or exceeds the actuarial value of standard Medicare Part D prescription drug benefit. In general, the actuarial value of the benefit is determined by whether the prescription drug coverage is expected to pay out, on average for all parties, at least as much as the standard Part D coverage would pay in 2024. If the coverage does not equal or exceed the value of the standard Part D benefit, the pharmacy plan is deemed non-creditable.

Medicare rules are clear. They require you, as an employer who provides prescription drug coverage through a group-sponsored health plan, to disclose whether the prescription drug coverage is “creditable or non-creditable.” You must disclose this information to your employees who are qualified to receive Medicare. You must also disclose the information to your retirees every year.

On the next page is a list of non-creditable pharmacy plans. Use it so you can alert your Medicare-eligible employees and their dependents. Please check this list for your current commercial pharmacy plans. Or reference any Health Net pharmacy plan changes you may be thinking of for January 1, 2025, or later. If you do not find your commercial pharmacy plan on the attached list, it is deemed creditable. Please note that pharmacy plans that are part of a high deductible health plan (“HSA-compatible plan”) can be either creditable or non-creditable. It depends on whether the plan is primary or secondary to Medicare.

Please alert your Medicare-eligible employees and dependents about the creditability status of each of your Health Net pharmacy plans before Medicare’s Annual Election period. The period **begins October 15, 2024**. Medicare also requires you to complete the Online Disclosure to CMS Form. Complete and submit the form to the Centers for Medicare & Medicaid Services (CMS) each year. Submit the form:

- No later than 60 days from the start of the plan year;
- Within 30 days after any change in creditable coverage status; or
- Within 30 days of ending the prescription drug plan.

If you do not find your commercial pharmacy plan(s) in the list below, it is considered creditable.

Non-Creditable Pharmacy Plans for Groups (1 - 100)

Rx Plan Code (w/o Infertility)	Rx Plan Code (w/ Infertility)	Product	SBG Plan Description	Assumes Medicare is NOT Primary	Assumes Medicare is Primary
BHY	BI3	PPO	Bronze HDHP PPO 6650/0%	Creditable	Non-creditable
ECI	EE0	PPO	Bronze HDHP PPO 7000/0%	Creditable	Non-creditable
AHO	AK1	PPO	Bronze HDHP PPO 7050/0%	Creditable	Non-creditable
BHX	BI2	PPO	Bronze PPO 5800/60	Creditable	Non-creditable
AAO	AK0	PPO	Bronze PPO 6300/60	Creditable	Non-creditable
EBO	EDZ	PPO	Bronze PPO 6300/65	Creditable	Non-creditable
B7N	B7P	HMO	CommunityCare HMO Bronze \$6300/\$60	Creditable	Non-creditable
ECN	ECQ	HMO	CommunityCare HMO Bronze \$6300/\$65	Creditable	Non-creditable
B7M, ECM	ECP, B7O	HMO	CommunityCare HMO Silver \$2250/\$50	Creditable	Non-creditable
B9O, AUY, EAQ	EBO, B9Z, B4O	HMO	Full Network HMO Silver \$55	Creditable	Non-creditable
BGJ, B7A, ECB	ECL, BGU, B7L	HMO	Salud HMO y Mas Silver \$55	Creditable	Non-creditable
EE9	EEJ	PPO	Silver HDHP PPO 1500/50%	Creditable	Non-creditable
ANJ	AP3	PPO	Silver HDHP PPO 1600/50%	Creditable	Non-creditable
BIE	BIQ	PPO	Silver HDHP PPO 1650/50%	Creditable	Non-creditable
BID, ANI, EE8	BIP, AP2, EEH	PPO	Silver PPO 1700/50	Creditable	Non-creditable
BIC, ANH, EE7	BIO, AP1, EEG	PPO	Silver PPO 2250/60	Creditable	Non-creditable
BIF	BIR	PPO	Silver PPO 2500/50	Creditable	Non-creditable
BHW, A5O, EBI	BI1, AJ1, EDO	PPO	Silver PPO 2500/55	Creditable	Non-creditable
BFX, B6E, EBT	EC2, BG8, B6P	HMO	SmartCare HMO Silver \$55	Creditable	Non-creditable
BJ2, B5I, EB9	EBJ, BFM, B5T	HMO	WholeCare HMO Silver \$55	Creditable	Non-creditable

If one or more of your Health Net pharmacy plans is non-creditable, and you wish to change to a creditable plan, please contact your Health Net Account Representative to discuss your options.

Visit the CMS website <https://www.cms.gov/Medicare/Prescription-Drug-Coverage/CreditableCoverage/index.html> for:

- More information on creditable coverage.
- CMS Model Beneficiary Creditable Coverage Disclosure Notice.
- Online Disclosure to CMS Form.

Please feel free to contact the Health Net Account Services Unit at **1-800-547-2967** with any questions. We're thankful for your business and will continue to keep you informed of future updates to your health plan.

Sincerely,



Brian Ternan
Plan President
Health Net of California, Inc.

*Medicare Advantage plans do not need to be tested and are not included in the results. Health Net does not offer testing for Retiree Drug Subsidy (RDS) plans. If you offer an RDS plan, you should obtain testing from another qualified actuary.

Health Net of California, Inc. has a contract with Medicare to offer HMO and HMO SNP plans. Enrollment in a Health Net Medicare Advantage plan depends on contract renewal. Health Net HMO, PPO and Salud con Health Net HMO y Más plans are offered by Health Net of California, Inc. Health Net of California, Inc. is a subsidiary of Health Net, LLC and Centene Corporation. Health Net is a registered service mark of Health Net, LLC. All rights reserved.