

# Offer employees a financial back-up plan for when an accident happens.

Accident insurance helps your employees cover out-of-pocket expenses after an accidental injury.



**Life doesn't always go according to plan.** Accidents happen, and they can have a big impact on the wallet. Sure, medical insurance helps pay for medical expenses, and disability insurance helps replace lost income. But they don't cover all the expenses associated with an accidental injury.

You can help your employees be better prepared to handle expenses that arise after an accidental injury—with accident insurance from Principal®. It can help your covered employees and their families manage additional expenses that pop up after an injury. The coverage pays tax-free\* cash benefits directly to the employee, regardless of other insurance coverages or actual expenses.

It's a great fit for all of us. After all, accidents are unexpected, and can be expensive. But for people who lead active lifestyles or have kids in sports, accident insurance can be especially valuable.

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## How does accident insurance work?

Accident insurance from Principal is structured differently to make using it straightforward for employees. We make it easy by paying a simple, up-front benefit based on covered injuries received. The benefit isn't dependent on services, tests, or treatments to receive the maximum benefit. Instead, our approach is to pay a higher amount for the injury to help cover other expenses, which may include ambulance service, medical exams, and post-treatment care.

The employee receives a lump-sum benefit based on the covered injuries received. That means employees can get paid faster with less paperwork. And there's no guesswork about the benefit amount.

Covered injuries include:

- Burn
- Coma
- Concussion
- Dental injury
- Eye injury
- Dislocation
- Fracture
- Internal injury
- Disc, knee cartilage, tendon, ligament or rotator cuff injury
- And more



## Let's look at an example

While on a bike ride with friends, Julian loses control, falls off, and hits the pavement hard. Friends take Julian to urgent care where tests confirm the wrist and elbow are fractured, requiring immediate surgery. Physical therapy is needed for a few weeks to make a full recovery.

Julian's accident coverage from Principal paid \$6,000 total (\$3,000 for the wrist fracture + \$3,000 for the elbow fracture). The lump-sum benefit helps cover the costs for immediate and future needs related to the accident.

## How can employees use accident benefits?

Short answer: any way they want to. That could mean using the benefit for medical deductibles and copayments, childcare, lost income from missing work, home healthcare needs, or transportation, food, and lodging.

### Key features

- Simplified design, minimal paperwork, and quick claims
- Proof of good health is never required
- Employees can buy protection for their spouse and/or kids
- You can include an accidental death and dismemberment (AD&D) benefit, wellness, and portability

 Let's connect

Contact your local Principal representative.

\* Based on current federal income tax laws, if insurance premiums are paid with after-tax dollars, the benefits are received income tax-free.



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**ACCIDENT INSURANCE PROVIDES LIMITED BENEFITS. This is an overview of the benefits accident insurance provides, but there are limitations and exclusions. Some provisions may vary or not be available in all states. For additional details, contact your Principal financial professional.**

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GP61987LS-01 | OR policy form GC 8000 (ACC) (0915) OR | 09/2022 | 2421393-092022 | © 2022 Principal Financial Services, Inc.